

2015

South Toms River Sewerage
Authority

Authority Budget

<http://boroughofsouthtomsriver.com/departments/sewerage-authority/>

Department Of



Community
Affairs

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

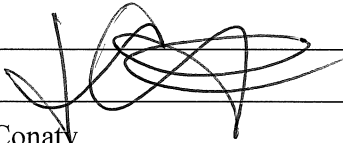
South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Jerry W. Conaty		
Title:	Audit Manager		
Address:	10 Allen Street, Suite 2B		
Phone Number:	(732) 797-1333	Fax Number:	(732) 797-1022
E-mail address	JConaty@hfacpas.com		

2015 APPROVAL CERTIFICATION


South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the South Toms River Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6th day of November, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	David Engelhardt		
Title:	Secretary		
Address:	148 Mill Street South Toms River, NJ 08755		
Phone Number:	(732) 244-9722	Fax Number:	(732) 244-7819

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: <http://boroughofsouthtomsriver.com/departments/sewerage-authority/>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

William E. Gleason

Title of Officer Certifying compliance

CHAIRMAN Comm

Signature

William E. Gleason

Resolution No. 2014-14

2015 AUTHORITY BUDGET RESOLUTION

South Toms River Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the South Toms River Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the South Toms River Sewerage Authority at its open public meeting of November 6, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$509,232, Total Appropriations, including any Accumulated Deficit if any, of \$533,930, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$25,330; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$330,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$330,000; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Toms River Sewerage Authority, at an open public meeting held on November 6, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the South Toms River Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Toms River Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 2, 2014.



 David Engelhardt, Secretary

November 6, 2014

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
William Gleason, Chairman	X			
William O. Britton, Vice Chairman	X			
David Engelhardt, Secretary	X			
Marvin Sykes, Treasurer	X			
Barbara Engelhardt, Assistant Treasurer	X			

Resolution No. 2014-15

Submittal of the 2015 Authority Budget

South Toms River Sewerage Authority

WHEREAS, preparation of the 2015 Annual Budget and Capital Budget for the South Toms River Sewerage Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 began in October and work to reduce or limit costs has been ongoing; and,

WHEREAS, an extensive review of the South Toms River Sewerage Authority's operations, needs and costs and the review and consideration of possible Capital projects; and,

WHEREAS, following a Public Hearing for the 2015 Budget at the Authority's November 6, 2014 meeting the Annual Budget and Capital Budget were approved,

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Toms River Sewerage Authority that these events have delayed approval of the 2015 Annual Budget.

BE IT FURTHER RESOLVED that a copy of this resolution accompanies the Budget as sent to the Director of Local Government Services.



David Engelhardt, Secretary

November 6, 2014

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
William Gleason, Chairman	X			
William O. Britton, Vice Chairman	X			
David Engelhardt, Secretary	X			
Marvin Sykes, Treasurer	X			
Barbara Engelhardt, Assistant Treasurer	X			

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Authority does not anticipate significant variances in the proposed Annual Budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The Authority has maintained stables rates for over 10 years and does not anticipate a significant variance in Anticipated Revenues.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority has been mindful of the state of the economy and has worked to reduce appropriations from FY2014.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is planned to be utilized to fund Municipal Appropriations and capital projects.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Authority does not anticipate receiving funds from the Borough of South Toms River as a budget subsidy in the Annual Budget.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority does not maintain a deficit Net Position and does not anticipate having such at the end of the 2015 budget year.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

See attached.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

The Authority has no debt issuances outstanding.

11.0 ANNUAL SEWER RATES (USER CHARGES)

11.1 ANNUAL RATES SHALL BE ESTABLISHED IN ACCORDANCE WITH NJSA:40.

11.2 ANNUAL RATES SHALL BE ESTABLISHED EACH YEAR AT AN ADVERTISED RATE HEARING MEETING OF THE AUTHORITY WHICH IS TO BE HELD ON OR BEFORE NOVEMBER 10TH, AND THE RATES FOR THE COMING YEAR WILL BE ESTABLISHED AT THAT TIME.

11.3 SEPARATE RATES WILL BE ESTABLISHED FOR:

1. RESIDENCES
2. COMMERCIAL USERS

SAID SCHEDULES SHALL BE ADOPTED BY AUTHORITY RESOLUTIONS.

11.4 RESIDENTIAL RATES, EFFECTIVE 1 JANUARY 1998 ARE \$480.00 PER YEAR, PAYABLE QUARTERLY AT THE RATE OF \$120.00 PER QUARTER.

11.5 COMMERCIAL RATES, EFFECTIVE 1 JANUARY 1998 ARE AS PER RESOLUTION 88-16 AS AMENDED.

11.6 RESIDENTIAL RATES, EFFECTIVE 1 JANUARY 2005 ARE \$432.00 PER YEAR, PAYABLE QUARTERLY AT THE RATE OF \$108.00 PER QUARTER.

11.7 COMMERCIAL RATES, EFFECTIVE 1 JANUARY 2005 ARE AS PER RESOLUTION 04-10 AS AMENDED.

11.8 RATE HISTORY:

1998 RAISED TO \$120.00 PER QUARTER
2005 REDUCED TO \$108.00 PER QUARTER
2006 REDUCED TO \$102.60 PER QUARTER
2007 REDUCED TO \$98.00 PER QUARTER
2007 \$400.00 REBATE ON ALL ACCOUNTS EFFECTIVE ON MARCH 2007 BILLING.

Proposed
increase to
\$100 per
quarter

11.9 A ONE TIME REBATE CREDIT SHALL BE ISSUED TO ALL SEWER ACCOUNTS OF \$400.00 EFFECTIVE WITH THE MARCH 2007 BILLING, SAID SEWER REBATE SHALL BE USED UP BY THE QUARTERLY BILLINGS THAT FOLLOW. NO REBATES SHALL BE ISSUED IN THE FORM OF A CASH REFUND TO ANY CUSTOMER.

11:10 RESIDENTIAL USER CHARGES: REVISED 3/6/12

- 1. A RESIDENTIAL PRIVATE DWELLING, SINGLE FAMILY HOUSE HAVING FOUR BEDROOMS OR LESS SHALL BE CHARGED AT THE RATE OF ONE (1) UNIT.**
- 2. MULTIPLE RESIDENTIAL DWELLING; EACH APARTMENT SHALL BE CHARGED AT THE RATE OF ONE (1) UNIT.**

11:11 COMMERCIAL USER CHARGES: REVISED 3/6/12

- 1. GAS STATIONS SHALL BE CHARGED ON THE BASIS OF THE NUMBER OF EMPLOYEES: 1-3 EMPLOYEES CHARGE IS 2 UNITS. 4-6 EMPLOYEES CHARGE IS 3 UNITS PLUS 1 UNIT FOR EVERY 3 OR LESS ADDITIONAL EMPLOYEES.**
- 2. RESTAURANTS OR BARS SHALL BE CHARGED ON THE BASIS OF SEATING CAPACITY; AN ESTABLISHMENT HAVING A CAPACITY OF TEN (10) OR LESS SHALL BE CHARGED 2 UNITS. A CAPACITY OF 11-20 SHALL BE CHARGED 3 UNITS. ADDITIONAL CAPACITY OF 10 OR LESS WILL ADD A CHARGE OF 1 UNIT MORE.**
- 3. POOL HALLS, VIDEO ARCADES SHALL BE CHARGED ON THE BASIS OF OCCUPANCY. THEY SHALL BE CHARGED 1 UNIT FOR EACH 30 PERSONS AND AN ADDITIONAL 1 UNIT FOR 30 OR LESS ADDITIONAL.**
- 4. ASSEMBLY HALLS AND OTHER COMMERCIAL ESTABLISHMENTS OR MIXED USE BUILDINGS AND OFFICES SHALL BE CHARGED AS FOLLOWS: BUILDINGS CONTAINING ASSEMBLY HALLS-THE ASSEMBLY HALL AREA OF THE BUILDING SHALL BE CHARGED ON THE BASIS OF THE NUMBER OF SEATS OR SEATING CAPACITY OF THE ASSEMBLY HALL AREA 1 UNIT FOR EACH 61 SEATS OR 1 UNIT FOR EACH 61 SEATING CAPACITY, AND THE CHARGE MAY BE PRORATED BASED ON THE DAYS OF THE WEEK ON WHICH THIS UNIT IS ACTUALLY OPENED. OFFICES AND OTHER BUSINESS ESTABLISHMENTS HAVING 1-8 OR LESS EMPLOYEES SHALL BE CHARGED AT THE RATE OF 1 UNIT WITH 9-16 EMPLOYEES THE RATE SHALL BE 2 UNITS, THEREAFTER EVERY 8 OR LESS EMPLOYEES 1 MORE UNIT SHALL BE CHARGED.**
- 5. CHURCHES AND HOUSES OF WORSHIP SHALL BE CHARGED AT THE RATE OF 1 UNIT.**
- 6. SELF-SERVICE LAUNDRIES HAVING 3 OR LESS WASHERS SHALL BE CHARGED AT THE RATE OF 1 UNIT. IF THERE ARE 4-6 WASHERS OR PART THEREOF, SHALL BE CHARGED AT THE RATE OF 2 UNITS. 7-9 WASHERS WILL BE CHARGED 3 UNITS. 10-12 WASHERS WILL BE AT THE RATE OF 4 UNITS, AND THEREAFTER 3 WASHERS OR LESS SHALL BE CHARGED 1 UNIT ADDITIONAL.**

7. BEAUTY PARLORS HAVING TWO (2) EMPLOYEES OR LESS SHALL BE CHARGED AT THE RATE OF 2 UNITS. EVERY 3 OR LESS ADDITIONAL EMPLOYEES SHALL ADD 1 UNIT ADDITIONAL.
8. MARINAS SHALL BE CHARGED ON THE FOLLOWING SCHEDULE: MARINAS WILL BE CHARGED AT THE RATE OF 2 UNITS. MARINAS WITH PRIVATE CLUB FACILITIES SHALL BE CHARGED AT THE RATE OF 7 UNITS.
9. SCHOOLS SHALL BE CHARGED BASED ON THE FOLLOWING SCHEDULE: MAIN PUBLIC SCHOOL FACILITY SHALL BE CHARGED AT THE RATE OF 47 UNITS. AUXILIARY PUBLIC SCHOOL FACILITY (RECREATION BUILDING) SHALL BE CHARGED AT THE RATE OF 2 UNITS.
10. OTHER PUBLIC BUILDINGS, PLAY GROUNDS WITH FACILITIES SHALL BE CHARGED AT THE RATE OF 1 UNIT.
11. FARM MARKETS, ENCLOSED SHOPPING CENTERS OR MALLS SHALL BE CHARGED BASED ON SQUARE FOOTAGE. SPECIFICALLY FARM MARKETS AND ENCLOSED SHOPPING CENTERS OR MALLS SHALL BE CHARGED 1 UNIT FOR EACH 2400 SQ. FT. OF FLOOR SPACE CHARGES SHALL BE PRORATED BASED ON THE DAYS OF THE WEEK IN WHICH THIS USAGE IS ACTUALLY OPENED.
12. BARS, NIGHTCLUBS, DISCOTHEQUES, DANCE HALLS, ESTABLISHMENTS FEATURING LIVE ENTERTAINMENT AND SIMILAR TYPE BUSINESS SHALL BE CHARGED ON BASIS OF OCCUPANCY CAPACITY WITH 1 UNIT FOR EACH 30 PERSONS OF OCCUPANCY CAPACITY.
13. EMPLOYEES SHALL BE PERSONS WORKING FOR ESTABLISHMENTS REGARDLESS OF WHETHER THEY BE FULL-TIME OR PART-TIME.
14. DAYCARE/LEARNING CENTERS/PRIVATE SCHOOLS & CHARTER SCHOOLS SHALL BE CHARGED BASED ON OCCUPANCY LOAD, 1 UNIT FOR EVERY 15 PEOPLE.
15. OTHER ESTABLISHMENTS NOT SPECIFICALLY COVERED SHALL BE CHARGED AT THE RATE AS DETERMINED BY THE SOUTH TOMS RIVER SEWERAGE AUTHORITY. ALL RATES ARE REVIEWED ANNUALLY AND ARE SUBJECT TO REVISION.

THE AUTHORITY HAS DETERMINED THAT THE BASIS FOR OPERATION AND MAINTENANCE UNIT CHARGES HAS BEEN ARRIVED AT BASED ON STUDIES PERFORMED BY THE AUTHORITY'S ENGINEERS AND THE AUTHORITY'S ACCOUNTANTS, WHICH ATTEMPT TO EQUITABLY ESTABLISH APPROPRIATE UNIT CHARGES.

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	SOUTH TOMS RIVER SEWERAGE AUTHORITY		
Address:	148 Mill Street		
City, State, Zip:	South Toms River	NJ	08755
Phone: (ext.)	(732) 244-9722	Fax:	(732) 244-7819

Preparer's Name:	HOLMAN FRENIA ALLISON, P.C.		
Preparer's Address:	10 Allen Street, Suite 2B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 797-1333	Fax:	(732) 797-1022

Chairman:	William Gleason		
Phone: (ext.)	(732) 244-9722	Fax:	(732) 244-7819

Name of Auditor:	Frank B. Holman, III		
Name of Firm:	Holman Frenia Allison, P.C.		
Address:	10 Allen Street, Suite 2B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 797-1333	Fax:	(732) 797-1022
E-mail:	FHolman@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

South Toms River Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 5 employees
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$71,637.18
- 3) Provide the number of regular voting members of the governing body: 5 members.
- 4) Provide the number of alternate voting members of the governing body: None.
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No.
If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes.
If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No.
If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No.
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No.
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No.*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No.
If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. N/A - No persons listed on Page N-4.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No.
If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No.
If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

South Toms River Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No.
 - b. Travel for companions No.
 - c. Tax indemnification and gross-up payments No.
 - d. Discretionary spending account No.
 - e. Housing allowance or residence for personal use No.
 - f. Payments for business use of personal residence No.
 - g. Vehicle/auto allowance or vehicle for personal use No.
 - h. Health or social club dues or initiation fees No.
 - i. Personal services (i.e.: maid, chauffeur, chef) No.
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? N/A - No reimbursements made to employees or Commissioners.
- If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No.
- If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No.
- If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A - Authority has no debt issuances outstanding.
- If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No.
- If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No.
- If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

South Toms River Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to December 31, 2015

South Toms River Sewerage Authority
to
December 31, 2015

Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities					
				Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)											
1	None																
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
Total:											\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 0

Schedule of Health Benefits - Detailed Cost Analysis

South Toms River Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Employee Proposed Budget						
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	\$ 11,407	\$ 22,813	2	\$ 10,863	\$ 21,727	\$ 1,086	5.0%
Parent & Child	-	-	-	-	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	#DIV/0!
Family	-	-	-	-	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(675)			(642)	(33)	5.2%
Subtotal	2	\$ 11,407	\$ 22,138	2	\$ 10,863	\$ 21,085	1,053	5.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0	-	-	0	-	-	-	#DIV/0!
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	-	-	0	-	-	-	#DIV/0!
Family	0	-	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0	-	-	0	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	0	-	-	0	-	-	-	#DIV/0!
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	-	-	0	-	-	-	#DIV/0!
Family	0	-	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0	-	-	0	-	-	-	#DIV/0!
GRAND TOTAL	2	\$ 11,407	\$ 22,138	2	\$ 10,863	\$ 21,085	\$ 1,053	5.0%

Is medical coverage provided by the SHBP (Yes or No)? Yes
 Is prescription drug coverage provided by the SHBP (Yes or No)? Yes

Schedule of Accumulated Liability for Compensated Absences

South Toms River Sewerage Authority

For the Period

January 1, 2015

to

December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit (check applicable items)</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Joni Fraas	18	\$ 1,977		X	
Donna Kuryla	4.5	465		X	
Total liability for accumulated compensated absences at beginning of current year		\$ 2,442			

Schedule of Shared Service Agreements

For the Period January 1, 2015 to December 31, 2015
South Toms River Sewerage Authority

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
None						

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

For the Period **South Toms River Sewerage Authority**
 January 1, 2015 to December 31, 2015

	Proposed Budget					Current Year Adopted Budget	Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Sewer	N/A	N/A	N/A	N/A				
REVENUES									
Total Operating Revenues	\$ 509,132	\$ -	\$ -	\$ -	\$ 509,132	\$ 522,000	\$ (12,868)	-2.5%	
Total Non-Operating Revenues	100	-	-	-	100	100	-	0.0%	
Total Anticipated Revenues	509,232	-	-	-	509,232	522,100	(12,868)	-2.5%	
APPROPRIATIONS									
Total Administration	187,500	-	-	-	187,500	191,500	(4,000)	-2.1%	
Total Cost of Providing Services	319,100	-	-	-	319,100	327,100	(8,000)	-2.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	506,600	-	-	-	506,600	518,600	(12,000)	-2.3%	
Total Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	27,330	-	-	-	27,330	29,430	(2,100)	-7.1%	
Total Non-Operating Appropriations	27,330	-	-	-	27,330	29,430	(2,100)	-7.1%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	533,930	-	-	-	533,930	548,030	(14,100)	-2.6%	
Less: Total Unrestricted Net Position Utilized	25,330	-	-	-	25,330	25,930	(600)	-2.3%	
Net Total Appropriations	508,600	-	-	-	508,600	522,100	(13,500)	-2.6%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 632	\$ -	\$ -	\$ -	\$ 632	\$ -	\$ 632	#DIV/0!	

2015 Revenue Schedule

South Toms River Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 443,600						\$ 443,600	\$ 454,720	\$ (11,120)	-2.4%
Business/Commercial	34,760						34,760	33,268	1,492	4.5%
Industrial							-	-	-	#DIV/0!
Intergovernmental	20,304						20,304	20,304	-	0.0%
Other	4,968						4,968	8,208	(3,240)	-39.5%
Total Service Charges	503,632	-	-	-	-	-	503,632	516,500	(12,868)	-2.5%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Delinquency Fees	5,500						5,500	5,500	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	5,500	-	-	-	-	-	5,500	5,500	-	0.0%
Total Operating Revenues	509,132	-	-	-	-	-	509,132	522,000	(12,868)	-2.5%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements							-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	100						100	100	-	0.0%
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
Total Interest	100	-	-	-	-	-	100	100	-	0.0%
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Non-Operating Revenues							-	-	-	#DIV/0!
Total Non-Operating Revenues	100	-	-	-	-	-	100	100	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 509,232	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 509,232	\$ 522,100	\$ (12,868)	-2.5%

2014 Revenue Schedule

South Toms River Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget						
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 454,720						\$ 454,720
Business/Commercial	33,268						33,268
Industrial							-
Intergovernmental	20,304						20,304
Other	8,208						8,208
Total Service Charges	516,500	-	-	-	-	-	516,500
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Delinquency Fees	5,500						5,500
							-
							-
Total Other Revenue	5,500	-	-	-	-	-	5,500
Total Operating Revenues	522,000	-	-	-	-	-	522,000
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	100						100
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	100	-	-	-	-	-	100
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	100	-	-	-	-	-	100
TOTAL ANTICIPATED REVENUES	\$ 522,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 522,100

2015 Appropriations Schedule

South Toms River Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>
	Sewer	N/A	N/A	N/A	N/A	N/A	<i>Total All Operations</i>	<i>Total All Operations</i>	<i>All Operations</i>
							<i>Total All Operations</i>	<i>All Operations</i>	<i>All Operations</i>
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 70,000					\$ 70,000	\$ 77,500	\$ (7,500)	-9.7%
Fringe Benefits	18,000					18,000	13,000	5,000	38.5%
Total Administration - Personnel	88,000	-	-	-	-	88,000	90,500	(2,500)	-2.8%
<i>Administration - Other (List)</i>									
Other Admin Expenses	99,500					99,500	101,000	(1,500)	-1.5%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	99,500	-	-	-	-	99,500	101,000	(1,500)	-1.5%
Total Administration	187,500	-	-	-	-	187,500	191,500	(4,000)	-2.1%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	19,000					19,000	20,000	(1,000)	-5.0%
Fringe Benefits						-	-	-	#DIV/0!
Total COPS - Personnel	19,000	-	-	-	-	19,000	20,000	(1,000)	-5.0%
<i>Cost of Providing Services - Other (List)</i>									
Treatment Fees	290,000					290,000	295,000	(5,000)	-1.7%
						-	12,100	(12,100)	-100.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Miscellaneous COPS*	10,100					10,100	-	10,100	#DIV/0!
Total COPS - Other	300,100	-	-	-	-	300,100	307,100	(7,000)	-2.3%
Total Cost of Providing Services	319,100	-	-	-	-	319,100	327,100	(8,000)	-2.4%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>									
	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	506,600	-	-	-	-	506,600	518,600	(12,000)	-2.3%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve	-					-	-	-	#DIV/0!
Renewal & Replacement Reserve	2,000					2,000	3,500	(1,500)	-42.9%
Municipality/County Appropriation	25,330					25,330	25,930	(600)	-2.3%
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	27,330	-	-	-	-	27,330	29,430	(2,100)	-7.1%
TOTAL APPROPRIATIONS	533,930	-	-	-	-	533,930	548,030	(14,100)	-2.6%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	533,930	-	-	-	-	533,930	548,030	(14,100)	-2.6%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	25,330	-	-	-	-	25,330	25,930	(600)	-2.3%
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	25,330	-	-	-	-	25,330	25,930	(600)	-2.3%
TOTAL NET APPROPRIATIONS	\$ 508,600	\$ -	\$ -	\$ -	\$ -	\$ 508,600	\$ 522,100	\$ (13,500)	-2.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 25,330.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 25,330.00

2014 Appropriations Schedule

South Toms River Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

<i>Current Year Adopted Budget</i>							Total All
Sewer	N/A	N/A	N/A	N/A	N/A	Operations	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 77,500					\$ 77,500	
Fringe Benefits	13,000					13,000	
Total Administration - Personnel	90,500	-	-	-	-	90,500	
<i>Administration - Other (List)</i>							
Other Admin Expenses	101,000					101,000	
						-	
						-	
Miscellaneous Administration*						-	
Total Administration - Other	101,000	-	-	-	-	101,000	
Total Administration	191,500	-	-	-	-	191,500	
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	20,000					20,000	
Fringe Benefits	-					-	
Total COPS - Personnel	20,000	-	-	-	-	20,000	
<i>Cost of Providing Services - Other (List)</i>							
Treatment Fees	295,000					295,000	
Other COPS Expenses	12,100					12,100	
						-	
						-	
Miscellaneous COPS*						-	
Total COPS - Other	307,100	-	-	-	-	307,100	
Total Cost of Providing Services	327,100	-	-	-	-	327,100	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	
Total Operating Appropriations	518,600	-	-	-	-	518,600	
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	
Operations & Maintenance Reserve						-	
Renewal & Replacement Reserve	3,500					3,500	
Municipality/County Appropriation	25,930					25,930	
Other Reserves						-	
Total Non-Operating Appropriations	29,430	-	-	-	-	29,430	
TOTAL APPROPRIATIONS	548,030	-	-	-	-	548,030	
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT							548,030
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	25,930	-	-	-	-	25,930	
Other						-	
Total Unrestricted Net Position Utilized	25,930	-	-	-	-	25,930	
TOTAL NET APPROPRIATIONS	\$ 522,100	\$ -	\$ -	\$ -	\$ -	\$ 522,100	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 25,930.00 \$ - \$ - \$ - \$ - \$ - \$ 25,930.00

5 Year Debt Service Schedule - Principal

South Toms River Sewerage Authority

Sewer	Current Year (2014)	<i>Fiscal Year Beginning in</i>						Total Principal Outstanding
		2015	2016	2017	2018	2019	2020	
None								\$ -
N/A								
Total Principal								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS								\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

	Moody's	Fitch	
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

South Toms River Sewerage Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
Sewer									
None									\$ -
N/A									
Total Interest Payments									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS									
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2015 Net Position Reconciliation

South Toms River Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>					
	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 3,968,515					\$ 3,968,515
Less: Invested in Capital Assets, Net of Related Debt (1)	3,272,946					3,272,946
Less: Restricted for Debt Service Reserve (1)						-
Less: Other Restricted Net Position (1)						-
Total Unrestricted Net Position (1)	695,569					695,569
Less: Designated for Non-Operating Improvements & Repairs						-
Less: Designated for Rate Stabilization						-
Less: Other Designated by Resolution						-
Plus: Accrued Unfunded Pension Liability (1)						-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						-
Plus: Estimated Income (Loss) on Current Year Operations (2)						-
Plus: Other Adjustments (attach schedule)						-
 UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	 695,569					 695,569
Unrestricted Net Position Utilized to Balance Proposed Budget	-					-
Unrestricted Net Position Utilized in Proposed Capital Budget	330,000					330,000
Appropriation to Municipality/County (3)	25,330					25,330
Total Unrestricted Net Position Utilized in Proposed Budget	355,330					355,330
 PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR						
(4)	\$ 340,239	\$ -	\$ -	\$ -	\$ -	\$ 340,239

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 25,330 \$ - \$ - \$ - \$ - \$ 25,330
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

South Toms River
Sewerage Authority

AUTHORITY

CAPITAL

BUDGET/
PROGRAM


PROGRAM

**2015 CERTIFICATION OF AUTHORITY CAPITAL
BUDGET/PROGRAM**

South Toms River Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the South Toms River Sewerage Authority, on the 6th day of November, 2014.

Secretary's Signature:			
Name:	David Engelhardt		
Title:	Secretary		
Address:	148 Mill Street South Toms River, NJ 08755		
Phone Number:	(732) 244-9722	Fax Number:	(732) 244-7819

2015 CAPITAL BUDGET/PROGRAM MESSAGE

South Toms River Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

The Authority has reviewed infrastructure needs and does not anticipate additional capital projects needed after completion of the proposed project.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The capital budget is not expected to have an adverse impact on the schedule of rates, fees and service charges.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None of the capital projects proposed will be undertaken in Metropolitan or Suburban Planning Areas.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None of the capital projects proposed will be undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan.

2015 Proposed Capital Budget

South Toms River Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Garage Construction	\$ 330,000	\$ 330,000				
	-					
	-					
Total	330,000	330,000	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 330,000	\$ 330,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

South Toms River Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

Fiscal Year Beginning in

	<u>Estimated Total Cost</u>	<u>Current Year</u>					
		<u>Proposed Budget</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<i>Sewer</i>							
Garage Construction	\$ 330,000	\$ 330,000	\$ -	\$ -	\$ -	\$ -	\$ -
	\$0 -	-	-	-	-	-	-
	\$0 -	-	-	-	-	-	-
	\$0 -	-	-	-	-	-	-
Total	<u>330,000</u>	<u>330,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 330,000</u>	<u>\$ 330,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

South Toms River Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>							
	Garage Construction	\$ 330,000	\$ 330,000				
		\$0 -					
		\$0 -					
		\$0 -					
	Total	<u>330,000</u>	<u>330,000</u>	-	-	-	-
<i>N/A</i>							
	Project A Description	-					
	Project B Description	-					
	Project C Description	-					
	Project D Description	-					
	Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>N/A</i>							
	Project A Description	-					
	Project B Description	-					
	Project C Description	-					
	Project D Description	-					
	Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>N/A</i>							
	Project A Description	-					
	Project B Description	-					
	Project C Description	-					
	Project D Description	-					
	Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>N/A</i>							
	Project A Description	-					
	Project B Description	-					
	Project C Description	-					
	Project D Description	-					
	Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>N/A</i>							
	Project A Description	-					
	Project B Description	-					
	Project C Description	-					
	Project D Description	-					
	Total	<u>-</u>	<u>-</u>	-	-	-	-
TOTAL		<u>\$ 330,000</u>	<u>\$ 330,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Total 5 Year Plan per CB-4	<u>\$ 330,000</u>					
	Balance check		- <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.